

# NATUZZI

## Natuzzi SpA to Propose Share Buyback Program

**Santeramo in Colle (Bari), February 2, 2009** – At a meeting held on January 30, 2009, the Natuzzi Board of Directors has decided on the institution of a share buyback program aimed at covering a stock option plan for top management linked to the achievement of the 2009-2011 Business Plan targets.

The Board of Directors will ask the next Shareholders Meeting to approve the share buyback program. Pursuant to legal requirements, the program will be executed within 18 months of the General Shareholders Meeting authorization. The proposed buyback program will be for a maximum of two million Natuzzi ordinary shares, to be purchased within a price range to be determined. Share purchases will be carried out in the open market. Further details regarding the buyback program will be disclosed as soon as they are available.

Aldo Uva, CEO of the Natuzzi Group, commented: *“Our three-year Business Plan is challenging, but despite the current economic turmoil we remain confident that it is achievable, and the first signs are encouraging. With the stock option plan envisaged by the Board in place, the Natuzzi management team will be further incentivized to achieve the Business Plan targets and create value for all our stakeholders. This incentive plan underscores the strong commitment of all members of the management team to make the Business Plan happen. In addition, given the current share price, the buyback program represents an appealing investment opportunity for the company.”*

For further information:

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### **ABOUT NATUZZI S.P.A.**

Founded in 1959 by Pasquale Natuzzi, Natuzzi S.p.A. designs and manufactures a broad collection of

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residential upholstered furniture. With 2007 consolidated revenues of EUR 634.4 million on, Natuzzi is Italy's largest furniture manufacturer. The Natuzzi group exports its innovative high-quality sofas and armchairs to 123 markets on five continents under two brands, Natuzzi and Italsofa.

Cutting-edge design, superior Italian craftsmanship, and advanced, vertically integrated manufacturing operations underpin the Company's market leadership.

Natuzzi S.p.A. has been listed on the New York Stock Exchange since May 1993. The Company is ISO 9001 and 14001 certified.