

NATUZZI

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THE ANNUAL GENERAL SHAREHOLDERS' MEETING OF NATUZZI S.P.A. HELD ON MAY 5, 2009 :

APPROVED YEAR 2008 FINANCIAL STATEMENTS

APPOINTED A MEMBER OF THE BOARD OF DIRECTORS

AUTHORIZED A BUY BACK PROGRAM FOR MAXIMUM 2 MILLION SHARES

Santeramo in Colle, Bari, Italy – May 5, 2009 - Natuzzi S.p.A. (NYSE: NTZ) (“Natuzzi” or “the Company”), today announced that the Annual Shareholders' Meeting, held on May 5, 2009, approved the Company's financial statements for the year ended on December 31, 2008.

As previously announced on March 30, 2009, Natuzzi reported net consolidated sales of EUR 666,0 million for 2008, up by 5% over the previous year; an operating loss of € 35,0 million compared to a loss of € 49,1 million in 2007, and net consolidated losses of EUR 61,9 million, versus net losses of EUR 62,6 million in 2007.

The Ordinary Shareholders Meeting also appointed Mr. Giacomo Santucci as an independent member of the Board of Directors.

Mr Santucci, received an MBA from Bocconi Milan and a degree in Economics from Brussel University. He has also served in many important roles in the Fashion Industry with Gucci, Prada and Ferragamo and currently run his own consultancy firm.

We remind that the current Board of eight members shall remain in office until the approval of 2010 financial statements.

The Ordinary Shareholders Meeting approved a share buyback program as proposed today by the Board of Directors and will be executed within 18 months from this General Shareholders Meeting authorization.

The buyback program will be for a maximum of 2 million Natuzzi ordinary shares, to be purchased within a price range of minimum \$1.4 and maximum according to Rule 10b-18 of the Securities Exchange Act with reference to the Market Price and in case of purchase “out of the market” a maximum of 5% in excess of the Market Price. The share buyback program is aimed at covering a stock grant plan for top management linked to the achievement of the 2009-2011 Business Plan targets and supporting the share price of Natuzzi ADR's listed on NYSE.

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Pasquale Natuzzi, Chairman and CEO, commented: "We are satisfied to have met our fourth quarter and full year expectations despite the adverse economic environment. We achieved an increase in sales and significant reduction in our cost of goods sold in 2008. We reduced our operating loss to €35,0 million from €49,1million in 2007 and we will continue with our cost reduction plan. We have an extremely skilled and committed management team that remain dedicated to achieving the company's goals.

We are very pleased to have Mr Santucci ,with his high professional skills and know how, joining our Board of Directors as independent member.

Moreover, the Buy back program will create the base of shares to cover the "stock grant plan" that is a further positive sign of the Board through the managers activity" and at the same time we are confident that it could help the Natuzzi stocks value.

ABOUT NATUZZI S.P.A.

Founded in 1959 by Pasquale Natuzzi, Natuzzi S.p.A. designs and manufactures a broad collection of leather-upholstered residential furniture. Italy's largest furniture manufacturer, Natuzzi is the global leader in the leather segment, exporting its innovative, high-quality sofas and armchairs to 123 markets on 5 continents.

Since 1990, Natuzzi has sold its furnishings in Italy through the popular *Divani & Divani by Natuzzi* chain of 123 stores, and 1 *Natuzzi Store*. Outside Italy, the Company sells to various furniture retailers, as well as through 158 licensed *Divani & Divani by Natuzzi* and *Natuzzi Stores*. Natuzzi S.p.A. was listed on the New York Stock Exchange on May 13, 1993. The Company is ISO 9001 ad 14001 certified.

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